



Profile 2020

Excellence | Independence | Integrity



The Institute of Chartered Accountants of India **ABU DHABI CHAPTER**

(A Company Limited by Guarantee and Registered in Abu Dhabi Global Market)

ICAI MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah |
 Tadeva sukram tad brahma tadevamrtamucyate |
 Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat ||

*(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of walking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self. No one ever goes beyond it :
 cf. Eckhart : 'On reaching God all progress ends')*

Source : Kathopanishad

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About The Institute of Chartered Accountants of India (ICAI)

ICAI is a statutory body established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for regulating the profession of Chartered Accountancy in India. ICAI functions under the administrative control of the Ministry of Corporate Affairs, Government of India. ICAI has its headquarters in New Delhi, India. ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

During its existence of over seven decades, ICAI has achieved recognition as a premier accounting body not only in India but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. ICAI has a strong membership base of over 300,000 and around one million students.

ICAI-Partner in Nation Building

ICAI, as a part of its role in aiding proactive process towards better governance, is called upon to interact with various regulatory/statutory authorities on issues of interest touching upon the profession and otherwise. In this process, the



Institute at regular intervals, provides technical advice and necessary inputs on matters of economic relevance and alike to various Ministries. It has enabled India as "One Nation One Tax" apart from numerous benefits like seamless credit across supply chain, development of common market, subsuming of multiple taxes into one basket, elimination of cascading of taxes etc.

Role of ICAI

ICAI regulates the profession of accountancy in India, conducts examinations and lays down accounting and ethical standards. ICAI also professes continuing professional education members.

ICAI has its presence in Asia, Africa–Middle East, Australasia–Oceania, Europe and North America through 34 Chapters. Africa and Middle East Chapters are located at Abu Dhabi, Bahrain, Botswana, Doha, Dubai, Eastern Province (Saudi Arabia), Jeddah, Kenya (Nairobi), Kuwait, Nigeria, Oman (Muscat), RAK, Riyadh, Tanzania, Uganda (Kampala) and Zambia.



"Strength does not come from winning. Your struggles develop strengths. When you go through hardships and decide not to surrender, that is strength".

CA. Atul Kumar Gupta, President, ICAI



About

Abu Dhabi Chapter

Operating Framework

The Abu Dhabi Chapter (“the Chapter”) of the Institute of Chartered Accountants of India (“ICAI”) has been a key player in the growth and development of the profession in the Emirate of Abu Dhabi since its inception in October 1984. In the Chapter’s three and a half decades of existence it has grown leaps and bounds with the membership number increasing every year and now is close to 800 active members.

The Chapter is registered as a Company Limited by Guarantee at the Abu Dhabi Global Market (ADGM) as “The Institute of Chartered Accountants of India – Abu Dhabi Chapter Ltd.” and its legal activity listed as “activities of professional membership organization”.

Vision

- ▶ To assist ICAI (parent body) to fulfill its functions and obligations in respect of its members residing in Abu Dhabi;
- ▶ To conduct high quality Professional Seminar for member to meet the Continuing Professional Education (CPE) requirements as well as update with the changes taking place in the field of regulations, information technology and accounting standards etc.

- ▶ To provide networking opportunity to members; and
- ▶ To promote CA brand amongst the students and encourage to consider CA as a career path.

Objectives

The objectives of the Chapter have been defined in the Constitution of the Chapter and include the following:-

- ▶ To serve as a medium for facilitating the sharing of professional knowledge and expertise among the members and CA Students including in the field of accountancy, auditing and allied subjects of professional, social and personality development interest;
- ▶ To help in better equipping members of the Chapter and other professionals for discharging their obligations;
- ▶ To carry out applicable and agreed directives, policies, guidelines and initiatives of the Institute;
- ▶ To assist the U.A.E. nationals and institutions to develop matters relating to accountancy, auditing and allied subjects of professional, social and personality development interest;
- ▶ To facilitate employment opportunities for the members;



“Buildings, foundations, schools and hospitals we build, or how many bridges we raise, all these are material entities. The real spirit behind progress is the human spirit, the able man with his intellect and capabilities.”

Sheikh Zayed - the founder of the UAE



- ▶ To organize social events for the members and their families and to provide a platform for them to interact socially and network as part of the ICAI social responsibility initiative;
- ▶ To provide a platform to strive and reach out to global recognition through mutual effort and understanding along the pathway of professional excellence; and
- ▶ To do all acts and undertake all activities necessary conducive, incidental or ancillary to attain the above mentioned objectives and are in the interest of the member of the chapter and/or profession in general

NARIC

We are pleased to inform that during the year ICAI qualification has been recognized by UK NARIC, The National Recognition Information Centre for the United Kingdom, a renowned UK national agency responsible to conduct an independent benchmarking study for evaluating the comparability of the ICAI Intermediate and Final levels in the context of the UK and UAE education systems. This will give an advantage to our students and members.

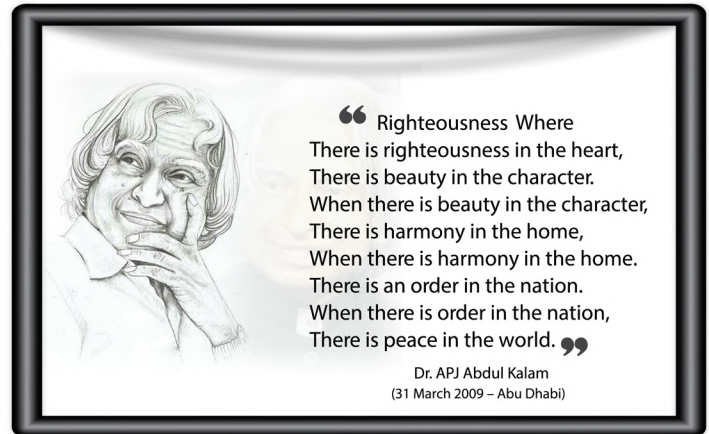
It would also provide opportunities for higher studies and enhanced professional opportunities for ICAI members/ semi qualified professionals in UK, Middle East and other foreign jurisdictions accepting NARIC evaluation.

Organization

The affairs of the Chapter is managed by the Managing Committee which consists of Executive Committee, Leaders and Sub-committee members. Members of the Chapter elect the Managing Committee for a period of one year in the Annual General Meeting (AGM) till the conclusion of next AGM.

The Managing Committee is headed by the Chairman who is supported by other office bearers and sub-committee members. Executive Committee is responsible for identifying areas of interest to the members and organizing the events accordingly. Each member of the committee is allocated specified tasks and responsibilities which are well defined.

In order to pursue its objectives, the Chapter is well supported by Corporates, Banks, Business community and Professional organizations from UAE and Rest of the world. In return the Chapter provides various opportunities to the organizations by involving and partnering with them on the events organized by the Chapter.



MEMBERS: 800 ACTIVE MEMBERS IN ABUDHABI

Qualified Chartered Accountants who are the members of ICAI, India are eligible for the membership of the Chapter. The Chapter has around 800 active members in Abu Dhabi. The Members of the Chapter are placed at a senior managerial level (CEO to Accountants) across all industries in Abu Dhabi including government sectors

Activities

Professional Development Events

The main objective of the Chapter is to provide continuous professional education, enhancement and knowledge for its members and its support partners on the development and changes in the field of Finance, Banking, Information technology, Taxation, Regulations, Business and Socio economic environment, Soft Skills etc. in UAE.

In order to achieve, Chapter regularly organizes seminar, workshop, certification courses and webinars which are addressed by eminent subject experts from UAE, India and from the rest of the world.

The Chapter had organized 23 Professional development events during 2019 and 15 till 30th June 2020.

The Chapter also associates with other professional bodies in Abu Dhabi for conducting the events





Examinations

Since 2007, the Chapter is facilitating examinations conducted by ICAI by making available the examination form to the students appearing in the examination and also nominates observers to look after the proceedings at the examination centres. Furthermore, the Chapter also organizes road shows at various schools to the students aspiring to take their career as a Chartered Accountant.

Student Coaching

The Chapter has commenced coaching for CA Students from April 2016 with the first coaching being held for the Common Proficiency Test (CPT). This is a landmark development and will assist CA students in embarking on the journey to become qualified CA Professionals.



Social Events

The Chapter organizes social events which along with entertainment provide opportunities to the members and their families to meet each other and bond their relationship. The key event is the Gala Dinner and Live Musical Concert.

In addition to this, the Chapter organizes get together for the members and their families that include desert safari, picnic, family outings, movie shows, various competition, cricket tournament and talent programs for members and their families.

The Chapter had organized 20 social events during 2019 and 7 events from Jan 2020 till 30th June 2020.

Corporate Social Responsibility



Corporate Social Responsibility activities are directed towards “for the good of the community”. The Chapter supported contribution to the ICAI Benevolent Fund, Prime Minister’s National Relief Fund, Blood donation camp, Tree Plantation, Iftar - meal distribution, etc. The Chapter is committed to Corporate Social Responsibility initiatives. The constitution of the Chapter contains a provision to spend an amount not exceeding 5% of its income every year for Corporate Social Responsibility for the activities as decided by the Executive Committee.

Others

The Chapter is the first professional body registered with the ADGM. The Chapter is actively engaged with the National Qualification Authority (NQA) for granting equivalency to the CA qualification.

The Chapter has its presence across different media including Khaleej Times, Zee TV, Radio Mirchi, Asianet middle east, and different social media platforms.



Annual International Seminar & Live Musical Concert

Technical Seminar

The keyevent in the Chapter's professional activities calendar is the Annual International Seminar (Annual Seminar), which hasbeen a regularfeature on the Chapter's calendar since the first such Annual Seminar in October 1988.The Annual Seminar is organized over two days during the fourth quarter of the calendar year.The main objective of organizing the Annual Seminar is to bring together leading industry experts from around the globe to share their knowlege and experience with the members.

Technical sessions during the Annual Seminar are focused on key topics around the Annual Seminar theme that is identified keeping in mind the general economic environment, professional development and matters of common interest. The Annual Seminar provides an opportunity to members to network with subject matter experts, fellow members and delegates.

During 2019, the chapter organized its Annual Seminar on 7th and 8th November 2019 themed "Initiate, Innovate, Integrate - Essence of Success". The annual seminar was attended by over 700 delegates across from UAE, other GCC countries and India.

Live Musical Concert

Coinciding with theAnnual Seminar, for the last thirteen years, the Chapter has also been organizing gala dinner and live musical concert which is well attended by the members, their families, sponsors and their representatives. The turnout at these events has been over 3,000 in all these years.

Leading Bollywood play back singers who performed at the live musical program included Sukhwinder Singh, Benny Dayal & Yashita Sharma, Salim & Sulaiman, Pritam, Vishal & Shekhar, Shaan, Shankar Mahadevan, Sonu Nigam, Sunidhi Chauhan, Shreya Ghoshal, KK, Udit Narayan, Mika Singh, Kailash Kher, Kunal Ganjawala and Mahalaxmi Iyer.

The Chapter provides an opportunity to its partners to display their products during the two (2) days seminar and are felicitated during the Seminar.



Annual Seminar Themes

2019	Initiate, Innovate, Integrate - Essence of Success
2018	People, Purpose & Passion - The Pathway to Progress
2017	Success Through Synergy
2016	Prism of Opportunities
2015	In It to Win It
2014	Shifting Gears: Ready for Take-off
2013	Excellence - The Path to Success
2012	Waves of Change - Oceans of Opportunities
2011	Towards Sustainability & Growth
2010	Survival of the Fittest
2009	Beyond Turbulence - Blazing New Trails
2008	Reaching New Heights
2007	Winning Strategies in Challenging Times
2006	Knowledge Economy - Gate 2 Growth
2005	Globalization - Challenges Ahead
2004	Agile Business in Fragile Times
2003	Winds of Changes - Emerging Issues
2002	Challenges in a Borderless World
2001	Innovate or Perish





Annual Seminar

Chief Guests and Eminent Speakers

Chief Guests

Distinguished guests who graced the Annual Seminars by being the Chief Guests include:

H.H. Sheikh Nahayan Mubarak Al Nahayan	Minister of Higher Education and Scientific Research, United Arab Emirates
H.E Hussain Al Hammadi	Minister of Education, UAE
H.E. Sheikha Lubna Bint Khalid Al Qasimi	Minister of Economy, UAE
H.E. Dr. Sheikh Ahmed Bin Saif Al Nahayan	CEO, Etihad Airways, Abu Dhabi
H.E. Sultan Bin Nasser Al Suwaidi	Governor, Central Bank of the UAE
H.E. Abdulla Ali Musleh Al Ahbabi	Chairman of Abu Dhabi Water & Electricity Authority
H.E Sheikha Noora Al Khalifa,	Chairwoman and CEO of Medpoint International
Dr. Tayeb Kamali	Vice Chancellor, Higher College of Technology, Abu Dhabi
H.E. Khaldoon Khalifa Al Mubarak	CEO, Mubadala Development Company
Mr. Mohammed Al Qubaisi	Deputy Chief Executive Officer, Abu Dhabi Islamic Bank
Mr. Younis Haji Al Khoori	Undersecretary, Ministry of Finance, UAE
H.E. Mohammed Abdul Jalil Al Fahim	Chairman of Al Fahim Family Council
Mr. Abdul Jabbar Al Sayegh	Chairman & CEO, Al Sayegh Brothers Group



Eminent Speakers

Eminent speakers who addressed the members during recent seminars include the following:

Dr. A. P. J. Abdul Kalam	Former President of India
CA Piyush Goyal	Minister of State Power, Coal, New and Ren . Energy & Mines, Government of India
CA Suresh Prabhu	Minister of Railways, Government of India
Mr. Shaktikanta Das	Former Economic Affairs and Revenue Secretary, Govt of India
Dr. Velumani	MD, Thyrocare technologies
Mr. Narayanan Murthy	Chairman Emeritus – Infosys Ltd.
Dr. Pawan Agrawal	Motivational Speaker, Dabbawala Fame
CA Nilesh Shah	MD, Kotak Mahindra Asset Management Co Ltd.
H. E. Arthur Spyrou	Ambassador of Australia to the UAE
H. E. Francisca Elizabeth Méndez Escobar	Ambassador of Mexico to the UAE
Mr. Adel Ali	Chief Executive Officer, Air Arabia
CA T. N. Manoharan	Past President – ICAI
Ms. Meera Sanyal	Chairperson India Services & Foundation, RBS
CA Mayur Batra	Group President , Mayur Batra Group
Mr. Subhash Mundra	Former Deputy Governor, Reserve Bank of India
Dr. Anil Khandelwal	Former Chairman, Bank of Baroda
CA Suresh Senapati	Executive Director & CFO, WIPRO
CA Amarjit Chopra	Past President – ICAI
Mr. Surya Subramanian	Group CFO, Emirates NBD Group
Dr. Devdutt Pattanaik	Chief Belief Officer, Future Group
Dr. Ajit Ranade	Chief Economist, Aditya Birla Group
Mr. Humphry Hatton	Chief Executive Officer, Deloitte Corporate Finance
Mr. Sunil Singhania	Head Equities – Reliance Mutual Fund
Swami Parthasarathy	Founder, Vedanta Academy
Mr. K. V Kamath	Chairman, ICICI Bank Ltd.
General J J. Singh	Former Chief of Army Staff of India
Mr. Mark Cutis	Group CFO – ADNOC Group
Mr. Colin Fraser	Group Head – Wholesale Banking ADCB



Eminent Speakers

Ms. Liv Watson	Vice Chair, XBRL International USA
Mr. Manish Tripathi	Hon. Director, Mumbai Dabbawala
Mr. Ravi Mohan	Managing Director & CEO, CRISIL, India
Mr. C. B. Bhawe	Chairman and Managing Director, NSDL, India
Mr. Mohd. Abdul Jalil Al Fahim	Chairman, Al Fahim Group of Companies
Mr. T. V. Mohandas Pai	Director – Finance & Administration & CFO, Infosys Technologies Ltd.
Dr. Raman Roy	Former CEO, Wipro Spectramind Ltd.
Mr. Simon Williams	Chief Economist, HSBC Bank Middle East
Mr. Abdulqader Obaid Ali	CEO, Smartworld, UAE
Mr. Rizwan Sajan	Founder and Chairman, Danube Group
CA Padmanabha Acharya	Partner, Deloitte
Mr. Tushar Vashisht	CEO, Healthifyme
CA R Bupathy	Past President, ICAI
Mr. Gary Kirsten	Former Indian Cricket Team Coach
Mr. Mohinder Amarnath	Former Indian Cricket Team Player
Mr. Sunil Gavaskar	Former Indian Cricket Team Player
CA Anand Rathi	Founder and Chairman, Anand Rathi Group
Ms. Arunima Sinha	First female amputee to climb Mount Everest
Mr. Abhijit Choudhury	Acting Group Chief Executive Officer, NBAD

Furthermore, the President and Vice President of the Institute of Chartered Accountants of India for the respective years, have been the regular speakers at the Annual International Seminars.





Winner - Best Chapter Overseas Award

Gratified and honored to receive the SPECIAL RECOGNITION award from The Institute of Chartered Accountants of India during 70th Annual Function held in New Delhi for building "BRAND CA in GCC COUNTRIES" and more particularly in UAE by getting the ICAI Qualification benchmarked through UK NARIC & also for closely interacting with the UAE Government for the development of the Accountancy Profession in UAE.

We are also proud to inform you that the Chapter has also received BEST OVERSEAS CHAPTER AWARD - 2nd Place in Category I. The award was presented by Hon'ble Speaker of Lok Sabha, Shri Om Birla, Hon'ble Union Minister of Finance and Corporate Affairs (For State), Shri Anurag Thakur, ICAI President, Shri Prafulla Chhajjed and ICAI Vice President, Shri Atul Gupta. The Managing Committee wholeheartedly thank the entire leadership for having faith and recognizing the efforts of the Abu Dhabi Chapter. Congrats to all our members and sponsors for making this happen and thanks for your dedicated support!





Excellence in Finance Award

During 2012, the Abu Dhabi Chapter Instituted "Excellence in Finance" Award, to recognize outstanding work in the field of finance. The recipients of this award include the following:

2018	CA BR Sudhir, Partner PKF
2017	CA Ramesh Mahalingam, Managing Director, Ideal Management Consultants
2016	CA Sharad Bhandari, Managing Partner, Ardent Advisory & Accounting
2015	CA Promoth Mangath, CEO, UAE Exchange
2014	CA Sudhir Shetty, President, UAE Exchange
2013	CA T. K. Raman, Group Chief Financial Officer, Finance House
2012	CA Prashanth Manghat, Group CFO, NMC Healthcare Plc.



Business Super Achiever Award

During 2011, the Abu Dhabi Chapter instituted "Business Super Achiever" award to recognize outstanding work done by Indians in the business and professional fields in the UAE. Recipient of the ICAI Business Super Achiever Award include the following:

2016	Mr. Adeb Ahamed, Managing Director - Lulu Financial Group
2015	Mr. Vinay Verma, Founder and Owner, The Royal Orchid Group of Restaurants
2014	Mr. Micky Jagtiani, Chairman, Landmark Group
2013	Mr. Nilesh Ved, Chief Executive Officer, Apparel Group
	Mr. Mohan Jashanmal, Jashanmal Group
2012	Dr. Shamsheer Vayalil Parambath, Managing Director, LLH Group
	Mr. K. Muraleedharan, Chairman and Managing Director, SFC Group of Companies
	Mr. Kulwant Singh, Managing Director, Lama Group LLC.
2011	Dr. B.R. Shetty, Chief Executive Officer, NMC HealthCare
	Dr. J R Gangaramani, President and Executive Chairman, Al Fara'a General Contracting
	Mr. Yousuf Ali, Chairman, Lulu Group

Executive Committee



CA Neeraj Ritolia, Chairman

Neeraj is an associate member of the ICAI since 1996 and has been part of the Committee of last five years. He has also served in the Executive Committee of ICAI Doha Chapter as Treasurer and Secretary. He is CFO at Oldendorff Carriers Transshipment, and has over 22 years of post-qualification experience in the profession.

He believes in giving back to the society and therefore intends to continue and remain committed to be the part of the Abu Dhabi Chapter committee.



CA John George, Vice Chairman

John is an associate member of ICAI and has over 17 years of post-qualification experience in India and Middle East. He presently works with Emirates Business Group as Group Financial Controller. Prior to this, he was with Baker Tilly Middle East, Unibeton Readymix (Al Fara'a Group) and K S Aiyar & Co (then part of Grant Thornton).

He has served in committee and sub-committees and actively involved in various activities of ICAI Abu Dhabi Chapter. He has conducted several training programs and seminars for clients and employees on VAT, IFRS etc.

He is also a faculty on VAT with The Institute of Chartered Accountants of India, Dubai Branch, UAE.



CA Krishnan Narayanan Venkat, General Secretary

Krishnan is a Chartered & Cost Accountant, been in this region for the last 20 Years. At present he is working as Finance Manager in Royal Jet (VIP Charter Airline).

It has always been his passion to explore newer areas of professional work and he personally finds it satisfying dealing with newer challenges. He is actively involved with the Chapter on various roles for the last 3 years.

He is a believer of the phrase "Opportunities are created", hence coming together as professionals help us create a synergy of knowledge and professional development that will benefit our fraternity at large.



CA Rohit Dayma, Treasurer

Rohit is an Associate Chartered Accountant Qualified in 2011 and active member of the Abu Dhabi Chapter since 2012. He worked with Aneja Associates (Mumbai, India) and PKF (Abu Dhabi, UAE) in Past and presently, heading finance functions of a Canadian Engineering Company Hatch Pty Ltd in Abu Dhabi, UAE.

He has served as Committee Member of the Chapter for four consecutive years in various roles and last year in 2019-20 as Leader - Professional Development. He takes pride in being part of the CA fraternity and the opportunity given to serve the profession.





CA Anand Gupta

Leader
Communication & Website



CA Priyanka Birla

Leader Social



CA Ajay Singhvi

Leader
Professional Development



CA Rajiv Ravindra Datar

Leader
Membership



CA Ambati Rajesh Reddy

Leader
Media and Student



CA Anu Thomas

Communication & Website



CA Ramesh Dave

Social



CA Mohammed Shafeek

Professional Development



CA Swati Gupta

Membership



CA Shafeekh Neelayil

Media and Student

Leaders

Sub Committee Members

Past Chairmen



CA. Richard D'So uza
1984 - 1988



CA. Ganpat Singhvi
1989 - 1991



CA. Rana Maitra
1992 - 1994



CA. Harish Go/ani
1995 - 1997



CA. Sudhir BR
1998 - 1999



CA. Noresh Jain
2000-2001



CA. N. Sekar
2000



CA. Srinivas Achor
2003 - 2004



CA. Prakash Chand Mehta
2005 - 2009



CA. Vikas Puri
2010



CA. Ramesh Krishnan
2011 - 2012



CA. Padmanabha Acharya
2013 - 2014



CA. Rajiv Shah
2015 - 2016



CA. Suresh Panwar
2017



CA. Aashish Bhandari
2018 - 2019





Sweet Memories



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The Institute of Chartered Accountants of India
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